

## BALANCE SHEET from 31/12/2018

<b>CURRENT</b>	<b>Tod.</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
<b>Non - current assets</b>			
<b>Tangible assets</b>			
Property		70.573.299,47	70.245.105,74
Mechanical equipment		3.013.994,24	1.821.750,30
Other equipment		3.134.701,77	2.265.919,70
Investments to properties		3.434.874,09	3.353.907,21
<b>Total</b>		<b>80.156.869,57</b>	<b>77.686.682,95</b>
<b>Intangible fixed assets</b>			
Goodwill		80.244.552,78	80.244.552,78
Other intangible		1.282.176,93	1.309.555,82
<b>Total</b>		<b>81.526.729,71</b>	<b>81.554.108,60</b>
<b>Advances and non - current assets under construction</b>		<b>2.807.580,40</b>	<b>3.381.296,40</b>
<b>Financial Assets</b>			
Loans and claims			
Other		20.788,63	17.347,97
<b>Total</b>		<b>20.788,63</b>	<b>17.347,97</b>
Deferred taxes			
<b>Total of non-current assets</b>		<b>164.511.968,31</b>	<b>162.639.435,92</b>
<b>Current assets</b>			
<b>Reserves</b>			
Merchandise		12.378.484,06	11.103.752,45
Raw materials and various materials		130.655,28	95.059,93
Advances for reserves		969.973,15	268.118,78
<b>Total</b>		<b>13.479.112,49</b>	<b>11.466.931,16</b>
<b>Financial information</b>			
Commercial claims		385.111,54	2.422.510,96
Accrued revenue for the period		188.124,19	61.636,89
Other claims		3.547.135,41	4.138.160,81
Prepaid expenses		310.240,98	310.961,13
Cash reserves and equivalents		7.871.589,70	5.149.691,22
<b>Total</b>		<b>12.302.201,82</b>	<b>12.082.961,01</b>
<b>Total of circulation</b>		<b>25.781.314,31</b>	<b>23.549.892,17</b>
<b>Total of Current Assets</b>		<b>190.293.282,62</b>	<b>186.189.328,09</b>

<b>LIABILITY</b>	<b>Tod.</b>	<b>31/12/2018</b>	<b>31/12/2017</b>
<b>NET POSITION</b>			
<b>Paid capitals</b>			
Capital		131.168.600.00	131.168.600,00
<b>Total</b>		<b>131.168.600.00</b>	<b>131.168.600,00</b>
<b>Reserves and retained earnings</b>			
Reserves of laws or articles of association		9.604.399.62	9.559.793,77
Nontaxable Reserves		7.697.158.03	5.086.036,01
Retained Earnings		9.703.095.75	8.605.423,15
Retained Earnings (results of previous periods)		1.028.323.97	-1.858.283,61
Retained Earnings (First Application)		0.00	0,00
<b>Total</b>		<b>28.032.977.37</b>	<b>21.392.969,32</b>
<b>Exchange differences</b>		<b>667.443.01</b>	<b>729.605,93</b>
<b>Total of net position</b>		<b>159.869.020.38</b>	<b>153.291.175,25</b>
<b>Liabilities</b>			
<b>Long-term Liabilities</b>			
Long-term loans		3.066.666.80	3.308.333,40
Other long – term liabilities		11.805.77	59.035,82
<b>Total</b>		<b>3.078.472.57</b>	<b>3.367.369,22</b>
<b>Short-term Liabilities</b>			
Short-term Bank Loans		0.00	1.000.000,00
Short-term part of μέροϋ Short-term Loans		2.241.666.60	1.674.999,96
Commercial liabilities		21.907.876.08	21.106.313,94
Commercial liabilities to affiliated		-3.368.258.48	0.00
Income tax		9.375.38	1.078.888,40
Other taxes and fees		1.077.299.52	1.152.440,91
Social security organizations		60.831.62	68.558,60
Other liabilities		4.999.519.57	3.260.050,82
Accrued Expenses		417.479.38	189.530,99
<b>Total</b>		<b>27.345.789.67</b>	<b>29.530.783,62</b>
<b>Total of Liabilities</b>		<b>30.424.262.24</b>	<b>32.898.152,84</b>
<b>Total of net position, Predictions and Liabilities</b>		<b>190.293.282.62</b>	<b>186.189.328,09</b>

## INCOME STATEMENT by FUNCTION

Tod.	31/12/2018	31/12/2017
Turnover	115.402.890,73	110.772.949,18
Cost of sales	-90.690.257,58	-89.377.177,16
<b>Gross result</b>	<b>23.712.633,15</b>	<b>21.395.772,02</b>
Other income	11.687.725,15	10.155.494,93
	<b>35.400.358,30</b>	<b>31.551.266,95</b>
Administration costs	-5.381.140,91	-4.703.235,08
Distribution costs	-21.361.809,73	-18.021.223,62
Other expenses and losses	-1.493.109,05	-1.308.370,21
Impairment of assets (net amount)	0,00	1.547,90
Investment income	18,32	0,00
Other profits	2.230.371,81	2.083.332,78
<b>Results before taxes and interests</b>	<b>9.394.689,73</b>	<b>9.603.318,72</b>
Credit interest	2.123.856,95	1.796.871,75
Debit interest	-471.873,33	-688.119,15
<b>Result before taxes</b>	<b>11.046.673,35</b>	<b>10.712.071,32</b>
Income taxes	-1.230.761,98	-2.205.552,50
Deferred tax	-112.815,63	98.904,33
Exchange differences	0,00	0,00
<b>Period results after taxes</b>	<b>9.703.095,74</b>	<b>8.605.423,15</b>