

BALANCE SHEET as of 31/12/2020

ASSETS	Notes	COMPANY		GROUP	
		31/12/2020	31/12/2019	31/12/2020	31/12/2019
Non-current assets					
Tangible fixed assets					
Immovable property		0.00	0.00	67.877.598,99	69.882.812,37
Mechanical Equipment		0.00	0.00	3.081.707,99	3.375.046,43
Other equipment		24.967,97	33.518,45	3.272.467,65	3.666.614,91
Investment properties		184,807.05	184,807.05	3.707.483,79	3.951.340,51
Total		209,775.02	218,325.50	77.939.258,42	80.875.814,23
Intangible fixed assets					
Goodwill		0.00	0.00	80.244.552,78	80.244.552,78
Other intangible assets		0.00	0.00	1.379.806,94	1.239.075,36
Total		0.00	0.00	81.624.359,72	81.483.628,14
Advance payments and non-current assets under construction					
		0.00	0.00	2.910.773,18	2.983.838,40
Financial assets					
Loans and receivables		1.000.000,00	800,000.00	1.144.994,41	800,000.00
Investments in subsidiaries, associates and joint ventures		134.958.426,38	134.958.426,38	4.412.352,76	0.00
Other		15.925,71	15.925,71	20.005,47	1.024.499,18
Total		135.974.352,09	135.774.352,09	5.577.352,64	1.824.499,18
Total non-current assets					
		136.184.127,11	135.992.677,59	168.051.743,96	167.167.779,96
Current assets					
Reserves					
Merchandise		0.00	0.00	14.859.814,95	14.601.178,68
		0.00	0.00	142,124.16	161,756.47
Advance payments for current assets and services		0.00	0.00	238,621.02	171,133.89
Total		0.00	0.00	15.240.560,12	14.934.069,05
Financial assets					
Trade receivables		1.401,20	13.889,68	1.977.058,35	1.888.947,52
Accrued revenue in the reporting period		0.00	0.00	73.143,16	25.433,29
Other receivables		6.566.600,80	7.094.066,03	2.448.711,39	3.551.951,89
Prepaid expenses		1.738,28	4.190,65	219,291.20	255,963.88
Cash and cash equivalents		1.003.079,43	765,833.47	21.707.346,09	14.043.258,01
Total		7.572.819,71	7.877.979,83	26.425.550,18	19.765.554,59
Total current assets					
		7.572.819,71	7.877.979,83	41.666.110,31	34.699.623,63
Total Assets					
		143.756.946,82	143.870.657,42	209.717.854,27	201.867.403,60

LIABILITIES	Notes	COMPANY		GROUP	
		31/12/2020	31/12/2019	31/12/2020	31/12/2019
EQUITY					
Paid-up capital					
Capital		131.168.600,00	131.168.600,00	131.168.600,00	131.168.600,00
Total		131.168.600,00	131.168.600,00	131.168.600,00	131.168.600,00
Reserves and retained earnings					
Statutory reserves		1.471.544,04	1.309.135,41	9.776.612,19	9.641.992,22
Nontaxable reserves		0.00	0.00	9.919.071,05	9.406.323,29
Retained earnings		4.024.940,60	3.320.296,54	12.779.651,57	9.637.919,77
Retained earning (prior periods)		1.070.568,60	-2.015.195,29	17.054.157,51	8.491.378,56
Total		6.567.053,24	2.614.236,66	49.529.492,32	37.177.613,84
Exchange differences				735,942.11	784,891.62
Total equity		137.735.653,24	133.782.836,66	181.434.034,43	169.131.105,45
PAYABLES					
Long-term Payables					
Long-term Loans		0.00	0.00	1.449.271,74	1.800.000,00
Other long-term payables		3.135.136,43	4.155.136,43	0.00	2.993,43
Total		3.135.136,43	4.155.136,43	1.449.271,74	1.802.993,43
Short-term Payables					
Short-term portion of long-term loans		0.00	0.00	599,698.68	1.266.666,80
Trade payables		0.00	0.00	22.014.589,53	22.504.565,43
Trade payables to affiliates		0.00	0.00	2.458,40	0.00
Income tax		917,112.44	465,692.70	1.165.454,54	546,083.70
Other taxes and duties		178,182.83	21.991,75	933,702.33	842,943.70
Social Security Institutes		41.156,18	23.759,01	140,108.23	86.249,30
Other payables		1.748.859,81	5.421.240,87	850,347.89	5.478.523,04
Other payables (to affiliates-dividends)		0.00	0.00	860,528.41	0.00
Accrued expenses in the reporting period		845.89	0.00	267,660.08	208,272.75
Total		2.886.157,15	5.932.684,33	26.834.548,11	30.933.304,71
Total Payables		6.021.293,58	10.087.820,76	28.283.819,85	32.736.298,14
Total Equity, Provisions and Payables		143.756.946,82	143.870.657,42	209.717.854,27	201.867.403,60

INCOME STATEMENT by FUNCTION

Notes	COMPANY		GROUP	
	31/12/2020	31/12/2019	31/12/2020	31/12/2019
Turnover	501,130.00	542,549.95	126.413.082,10	119.420.890,83
Cost of sales	-217.124,81	-203.568,88	-98.634.888,23	-94.280.072,15
Gross Profit/Loss	284,005.19	338,981.07	27.778.193,87	25.140.818,68
Other revenue	1.124,11	0.00	16.469.626,70	12.517.609,26
	285,129.30	338,981.07	44.247.820,58	37.658.427,94
Administrative expenses	-1.440.743,51	-1.235.559,62	-4.140.585,76	-8.541.826,58
Selling and distribution expenses	-10,009.10	-252.754,37	-25.951.238,95	-20.792.577,80
Other expenses and losses	-144.429,01	-148.004,22	-1.580.994,22	-1.531.051,87
Revenue from participating interests and investments	6.622.913,85	5.080.677,64	0.00	0.00
Other profit	53.508,29	3.049,16	2.599.357,84	2.547.986,60
Earnings before interest and taxes (EBIT)	5.366.369,82	3.786.389,66	15.174.359,49	9.340.958,29
Interest income	0.00	0.00	1.022.781,10	2.268.473,05
Interest expense	-2.671,36	-400.42	-465.694,52	-138.048,79
Earnings before tax	5.363.698,46	3.785.989,24	15.731.446,07	11.471.382,55
Income tax	-1.338.757,86	-465.692,70	-3.004.275,93	-1.911.539,15
Deferred tax	0.00	0.00	52.481,43	78.076,37
Earnings after tax in the reporting period	4.024.940,60	3.320.296,54	12.779.651,57	9.637.919,77